

# Making Sure Your Finances Are in Order Before Being Laid Off, 7 pages, 9780137060115, Pearson Education, 2009, Martha I. Finney, 2009

This is the eBook version of the printed book. If the print book includes a CD-ROM, this content is not included within the eBook version.

A step-by-step plan for financial self-protection: make it easier to survive a layoff financially, whether you expect one or not.

Even if you aren't facing an immediate layoff, there are actions you can and should take to put yourself in the best position to absorb the financial shock should the time come. Being employed makes it easier to make some of these changes, so consider doing them now....

If you liked this Element, read more from Mar Setting clear priorities for yourself makes it easier to make tough financial decisions. Turning priorities (=what's important to you) into actionable and achievable goals (=what you do with your money, aka spending choices) will help you solve your money troubles and get back on track. Your first goal may be to create a budget to get a specific problem under control. For instance, one of your short term goals may be to reduce your expenses and pay off your smallest credit card balance. A medium term goal could be to pay off your credit card debt. 4. Identify Small Steps You Can Take to Address Step 1 is making assumptions about the acquisition - the price and whether it was cash, stock or debt or some combination of those. Next, you determine the valuations and shares outstanding of the buyer and seller and project out an Income Statement for each. Cost Synergies: The combined company can consolidate buildings and administrative staff and can lay off redundant employees. It might also be able to shut down redundant stores or locations. 15. How are synergies used in merger models? Revenue Synergies: Normally you add these to the Revenue figure for the combined company and then assume a certain margin on the Revenue - this additional Revenue then flows through the rest of the combined Income Statement. 10. You Were Laid off or Fired. Things You Should Avoid Saying. Explaining Why You Want to Leave a Job. Before You Start. The purpose of this article is to help you express your reasons for leaving in a way that will satisfy your current and prospective employers. Therefore, before reading the top 10 reasons you might want to leave your job, make your own shortlist of reasons (however vague they may be). Keep them at the forefront of your mind as you read on. Top 10 Reasons for Leaving a Job. Make sure your answer is consistent across your job application, interview and when you tell your current employer you want to leave. And, most importantly, be honest but positive. How strong is your CV/Resume? I only started in order to make a bit of extra money when I was a student. I didn't intend to stay this long and especially not after I finish my degree. So they said they were sad to see me go but they understood. Anyway, I told them when I wanted to leave, but they said I didn't need to worry about what it said in my contract, so I didn't actually have to work the full four weeks! We haven't been getting the orders for a while so it was clear that they'd be laying people off sooner or later. Anyway, I thought rather than wait I'd go now and take the money. It was a good deal and it gives me a few months to find another job. Write the first email and then swap your book with your partner. Write the second email and swap books again. Continue and write five emails in total.