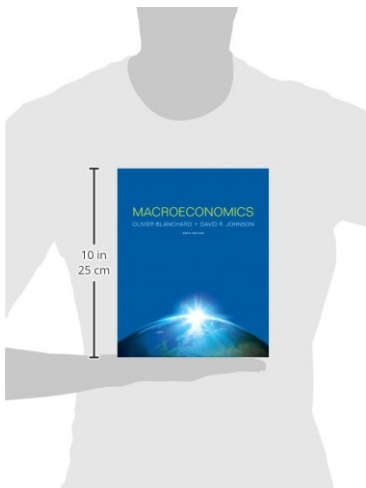


[PDF] Macroeconomics (6th Edition)

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Description:

Blanchard presents a unified and global view of macroeconomics, enabling students to see the connections between the short-run, medium-run, and long-run.

From the major economic crisis to the budget deficits of the United States, the detailed boxes in this text have been updated to convey the life of macroeconomics today and reinforce the lessons from the models, making them more concrete and easier to grasp.

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macroeconomics ¹ ² PLURAL NOUN (treated as sing.) ³ the branch of economics concerned with large scale or general economic factors, such as interest rates | English terms dictionary. macroeconomics ⁴ [makl, rÅ ekl, É™ nÃmâ€²iks, makl, rÅÅ“l, kÉ™nÃmâ€²iks] n. a branch of economics dealing with all the forces at work in an economy or with the interrelationship of large sectors, as in employment or income macroeconomic adj ⁵ | English World dictionary. Macroeconomics is a ⁶“top-down” ⁷ approach and is in a way, a helicopter view of the economy as a whole. It aims at studying those aspects and phenomena which are important to the national economy and world economy at large. To mention a few of them are the country’s GDP (Gross Domestic Product) growth; inflation and inflation expectations; the government’s spending, receipts, and borrowings (fiscal policies); unemployment rates; monetary policy, etc. (also have a look at Fiscal vs Monetary Policy). Macroeconomics is the branch of economics that deals with the structure, performance, behavior, and decision-making of the whole, or aggregate, economy. The two main areas of macroeconomic research are long-term economic growth and shorter-term business cycles. Macroeconomics in its modern form is often defined as starting with John Maynard Keynes and his theories about market behavior and governmental policies in the 1930s; several schools of thought have developed since.