

Interfuel Substitution. Apostolos Serletis. 2012. World Scientific, 2012. 118 pages.

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Interfuel substitution is less significant in this sector than in the residential, commercial, or industrial sectors. The major components of demand are automobile highway gasoline, truck and bus highway gasoline and diesel fuel, off-highway gasoline, rail diesel fuel, commercial jet fuel, and ship-bunkering fuel. Ship-bunkering fuel use is estimated as a function of lagged consumption, marine output levels, rail diesel fuel use, and residual fuel prices relative to diesel fuel prices. Military jet fuel use is exogenous. Interfuel substitution and the industrial demand for energy : an international comparison. dc.contributor.author. Pindyck, Robert S. Interfuel substitution is an issue that is - and will likely remain - an important topic of inquiry for many years, as governments around the world seek to set policies that are intended to restrain carbon emissions or steer economies toward or away from certain fuels. This book contributes to this issue by estimating short-and long-term interfuel substitution